

**Medium Term Financial Plan Summary 2016/17 to 2019/20**

**Appendix C (i)**

Medium Term Financial Plan	2016/17	2017/18	2018/19	2019/20
	£'000	£'000	£'000	£'000
<b>Funding</b>				
Revenue Support Grant (RSG)	20,150	10,601	4,683	0
Retained Business Rates	32,014	37,738	39,504	43,369
Council Tax :				
Council Tax Increase 1.95% in 16/17, 1.75% Increase in 17/18 and 1.55% Increase in 18/19 & 19/20.	2,448	2,368	2,220	2,334
2% Social Care Precept Council Tax Increase	2,511	2,702	2,854	3,013
Total Council Tax	134,575	137,874	145,421	153,367
Use of / Contribution to Reserves	2,453	(260)	(2,193)	0
<b>Total Funding</b>	<b>189,192</b>	<b>185,953</b>	<b>187,415</b>	<b>196,736</b>
<b>Growth (%)</b>		<b>-1.74%</b>	<b>0.78%</b>	<b>4.74%</b>
<b>Planned Revenue Budget</b>				
Base Revenue Budget Expenditure	375,871	378,552	375,313	376,775
Net Inflation	2,660	2,714	2,714	2,714
Pressures	15,279	9,608	7,983	7,431
Base Income	(189,360)	(189,360)	(189,360)	(189,360)
<b>Total Planned Spending before savings</b>	<b>204,448</b>	<b>201,513</b>	<b>196,649</b>	<b>197,559</b>
<b>Growth before Savings (%)</b>		<b>-1.46%</b>	<b>-2.47%</b>	<b>0.46%</b>
Efficiency Savings	(15,257)	(7,000)	(5,968)	(5,832)
Efficiency Savings yet to be allocated	-	(8,113)	(2,545)	(621)
<b>Total Planned spending after savings</b>	<b>189,192</b>	<b>186,401</b>	<b>188,136</b>	<b>191,106</b>
<b>Growth after Savings (%)</b>		<b>-1.50%</b>	<b>0.92%</b>	<b>1.55%</b>
<b>Budget Gap / (Surplus)</b>	<b>0</b>	<b>448</b>	<b>721</b>	<b>(5,630)</b>