

Medium Term Financial Plan Summary 2016/17 to 2019/20

Appendix C (i) Final

Medium Term Financial Plan	2016/17	2017/18	2018/19	2019/20
	£'000	£'000	£'000	£'000
Funding				
Revenue Support Grant (RSG)	20,150	10,601	4,683	0
Retained Business Rates	32,014	37,738	39,504	43,369
Council Tax :				
Council Tax Increase 1.95% in 16/17, 1.75% Increase in 17/18 and 1.55% Increase in 18/19 & 19/20.	2,448	2,368	2,220	2,334
2% Social Care Precept Council Tax Increase	2,511	2,702	2,854	3,013
Total Council Tax	134,575	137,874	145,421	153,367
Use of / (Contribution to) Reserves	219	(2,486)	(2,193)	0
Transitional Funding 2016/17	2,234	-		
Transitional Funding 2017/18		2,226	-	
Total Funding	189,192	185,953	187,415	196,736
Growth (%)		-1.74%	0.78%	4.74%
Planned Revenue Budget				
Base Revenue Budget Expenditure	375,871	378,552	375,313	376,775
Net Inflation	2,660	2,714	2,714	2,714
Pressures	15,279	9,608	7,983	7,431
Base Income	(189,360)	(189,360)	(189,360)	(189,360)
Total Planned Spending before savings	204,448	201,513	196,649	197,559
Growth before Savings (%)		-1.46%	-2.47%	0.46%
Efficiency Savings	(15,257)	(7,000)	(5,968)	(5,832)
Efficiency Savings yet to be allocated	-	(8,113)	(2,545)	(219)
Total Planned spending after savings	189,192	186,401	188,136	191,508
Growth after Savings (%)		-1.50%	0.92%	1.76%
Budget Gap / (Surplus)	0	448	721	(5,228)