

Medium Term Financial Plan Summary 2017/18 to 2020/21

Appendix B(i)

| Medium Term Financial Plan | 2017/18 | 2018/19 | 2019/20 | 2020/21 |
|--|----------------|----------------|----------------|----------------|
| | £'000 | £'000 | £'000 | £'000 |
| <u>Funding</u> | | | | |
| Revenue Support Grant (RSG) | 10,599 | 4,683 | 0 | 0 |
| Retained Business Rates | 34,311 | 36,442 | 37,719 | 41,183 |
| Council Tax | 144,069 | 148,536 | 153,629 | 162,026 |
| Use of / Contribution to Reserves | (682) | (635) | (1,500) | (1,882) |
| Transitional Funding | 2,226 | - | - | - |
| Adult Social Care Support Grant | 869 | - | - | - |
| Adult Social Care Reserve | (2,203) | (2,805) | - | - |
| Renewable Energy NNDR | 391 | 395 | 399 | 403 |
| Total Funding | 189,580 | 186,617 | 190,247 | 201,730 |
| Growth (%) | | -1.59% | 1.91% | 5.69% |
| <u>Planned Revenue Budget</u> | | | | |
| Base Revenue Budget Expenditure | 378,266 | 378,473 | 375,426 | 379,693 |
| Net Inflation | 2,362 | 2,509 | 2,565 | 2,624 |
| Pressures | 13,221 | 7,975 | 13,519 | 18,713 |
| Base Income | (189,075) | (188,893) | (188,809) | (189,446) |
| Total Planned Spending before savings | 204,773 | 200,065 | 202,701 | 211,584 |
| Growth before Savings (%) | | -2.35% | 1.30% | 4.20% |
| Efficiency Savings | (15,194) | (10,732) | (11,882) | (8,644) |
| Efficiency Savings yet to be allocated | - | - | - | - |
| Total Planned spending after savings | 189,580 | 189,333 | 190,819 | 202,940 |
| Growth after Savings (%) | | -0.13% | 0.78% | 5.97% |
| Budget Gap / (Surplus) | 0 | 2,716 | 571 | 1,210 |