

## Appendix B Medium Term Financial Plan 2019/20 to 2022/23

Medium Term Financial Plan	2019/20	2020/21	2021/22	2022/23
	£'000	£'000	£'000	£'000
<b>Funding</b>				
Revenue Support Grant (RSG)	0	0	0	0
Retained Business Rates	42,490	45,667	47,829	49,199
Council Tax	154,807	159,500	165,619	171,972
Use of / (Contribution) to reserves	(1,500)	(1,882)	-	(635)
Renewable Energy NNDR Income	361	371	382	394
<b>Total Funding</b>	<b>196,158</b>	<b>203,657</b>	<b>213,830</b>	<b>220,930</b>
<b>Growth (%)</b>		<b>3.68%</b>	<b>4.76%</b>	<b>3.21%</b>
<b>Planned Revenue Budget</b>				
Base Revenue Budget Expenditure	379,847	386,239	395,261	405,588
Net Inflation	4,262	3,869	3,967	4,069
Pressures	16,940	15,578	17,993	10,686
Base Income	(190,081)	(190,081)	(190,081)	(190,081)
<b>Total Planned Spending before savings</b>	<b>210,968</b>	<b>215,606</b>	<b>227,139</b>	<b>230,262</b>
<b>Growth before Savings (%)</b>		<b>2.15%</b>	<b>5.08%</b>	<b>1.36%</b>
Efficiency Savings	(14,810)	(10,426)	(10,109)	(5,421)
Closure of Prior Year Gap	-	-	(1,523)	(1,677)
<b>Total Planned spending after savings</b>	<b>196,158</b>	<b>205,180</b>	<b>215,507</b>	<b>223,164</b>
<b>Growth after Savings (%)</b>		<b>4.40%</b>	<b>4.79%</b>	<b>3.43%</b>
<b>Budget Gap / (Surplus)</b>	<b>0</b>	<b>1,523</b>	<b>1,677</b>	<b>2,234</b>