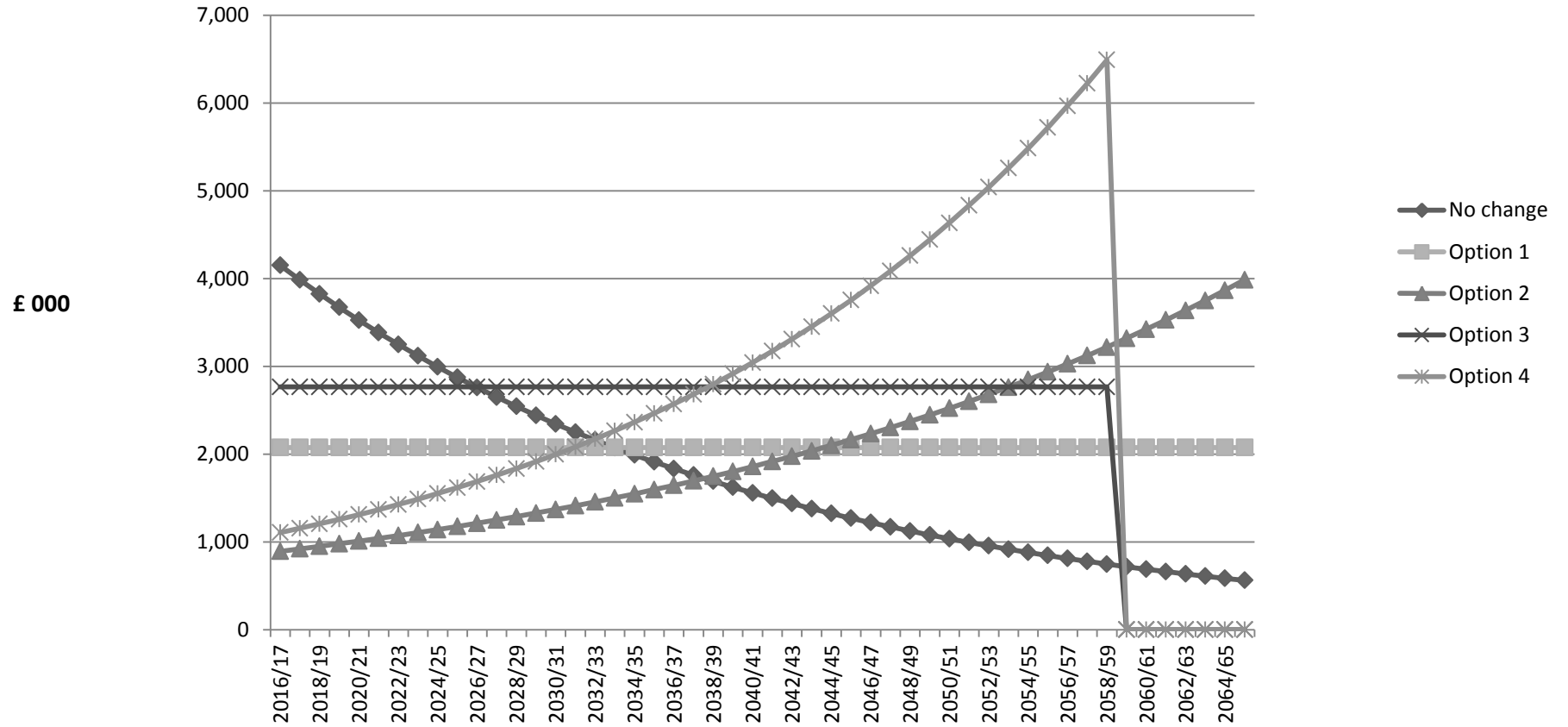


Appendix E - MRP charges over the life of the 4 options Pre 1 April 2011 Debt Funded Capital Expenditure

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39
	£000	£000	£000	£000	£000	£000	£000	£000	£001	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
No change	4,483	6,475	5,086	4,549	5,003	4,537	4,356	4,150	3,984	3,825	3,672	3,525	3,384	3,249	3,119	2,994	2,874	2,759	2,649	2,543	2,441	2,343	2,250	2,160	2,073	1,990	1,911	1,834	1,761	1,691
Option 1	4,483	6,475	5,086	4,549	5,003	4,537	4,356	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075
Option 2	4,483	6,475	5,086	4,549	5,003	4,537	4,356	893	921	949	979	1,009	1,040	1,072	1,106	1,140	1,175	1,212	1,249	1,288	1,328	1,369	1,412	1,455	1,501	1,547	1,595	1,644	1,695	1,748
Option 3	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765
Option 4	825	860	897	936	976	1,018	1,062	1,107	1,155	1,205	1,257	1,311	1,367	1,426	1,487	1,551	1,618	1,687	1,760	1,835	1,914	1,997	2,082	2,172	2,265	2,363	2,464	2,570	2,681	2,796
PFI liability								380	418	711	787	492	348	757	412	787	568	781	1,162	1,049	626	901	1,481	1,213	1,418	1,898	1,146	707	-	-
Debt premia								137	144	154	166	175	185	196	173	127	134	76	59	34	-	-	-	-	-	-	-	-	-	-
Cont'd:																														
	2039/40	2040/41	2041/42	2042/43	2043/44	2044/45	2045/46	2046/47	2047/48	2048/49	2049/50	2050/51	2051/52	2052/53	2053/54	2054/55	2055/56	2056/57	2057/58	2058/59	2059/60	2060/61	2061/62	2062/63	2063/64	2064/65	2065/66	Total	Debt o/s 50 years	
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
No change	1,623	1,558	1,496	1,436	1,378	1,323	1,270	1,220	1,171	1,124	1,079	1,036	994	955	916	880	845	811	778	747	717	689	661	635	609	585	562	124,767	13,476	
Option 1	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	2,075	Nil
Option 2	1,802	1,858	1,916	1,975	2,036	2,099	2,164	2,232	2,301	2,372	2,446	2,521	2,600	2,680	2,763	2,849	2,937	3,028	3,122	3,219	3,319	3,422	3,528	3,637	3,750	3,866	3,986	138,244	Nil	
Option 3	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	2,765	-	-	-	-	-	-	-	138,244	Nil	
Option 4	2,916	3,042	3,173	3,309	3,451	3,600	3,755	3,916	4,084	4,260	4,443	4,634	4,834	5,041	5,258	5,484	5,720	5,966	6,223	6,490	-	-	-	-	-	-	-	138,244	Nil	
PFI liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,042	
Debt premia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,760		

£13.5M debt remains as outstanding in 50 years' time if no change is made to the existing MRP policy.

**Minimum Revenue Annual Charges Profiles from 2016/17
Pre 1 April 2011 Debt Funded Capital Expenditure**



Increase / (reduction) in MRP charge over the life of the 4 options Pre 1 April 2011 Debt Funded Capital Expenditure

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'001	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
No change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Option 1	-	-	-	-	-	-	-	(2,075)	(1,909)	(1,750)	(1,597)	(1,450)	(1,309)	(1,173)	(1,044)	(919)	(799)	(684)	(574)	(468)	(366)	(268)	(175)	(85)	2	85	164	241	314	385
Option 2	-	-	-	-	-	-	-	(3,257)	(3,064)	(2,876)	(2,693)	(2,516)	(2,344)	(2,176)	(2,013)	(1,854)	(1,699)	(1,547)	(1,399)	(1,255)	(1,113)	(974)	(838)	(704)	(573)	(443)	(316)	(190)	(66)	57
Option 3	(1,718)	(3,710)	(2,321)	(1,784)	(2,238)	(1,772)	(1,591)	(1,385)	(1,219)	(1,060)	(907)	(760)	(619)	(484)	(354)	(229)	(109)	6	116	222	324	421	515	605	691	774	854	930	1,004	1,074
Option 4	(3,658)	(5,615)	(4,189)	(3,613)	(4,027)	(3,519)	(3,294)	(3,043)	(2,829)	(2,620)	(2,415)	(2,214)	(2,017)	(1,823)	(1,632)	(1,443)	(1,257)	(1,072)	(889)	(707)	(527)	(347)	(167)	12	192	372	554	736	920	1,106
Cont'd:																														
	2039/40	2040/41	2041/42	2042/43	2043/44	2044/45	2045/46	2046/47	2047/48	2048/49	2049/50	2050/51	2051/52	2052/53	2053/54	2054/55	2055/56	2056/57	2057/58	2058/59	2059/60	2060/61	2061/62	2062/63	2063/64	2064/65	2065/66	Total	Debt o/s 50 years	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
No change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,476	
Option 1	452	517	579	639	697	752	805	856	904	951	996	1,039	1,081	1,120	1,159	1,195	1,231	1,264	1,297	1,328	1,358	1,386	1,414	1,440	1,466	1,490	1,514	13,476	Nil	
Option 2	179	300	420	539	658	776	894	1,012	1,130	1,248	1,367	1,486	1,605	1,725	1,847	1,969	2,093	2,217	2,344	2,472	2,601	2,733	2,867	3,002	3,140	3,281	3,424	13,476	Nil	
Option 3	1,142	1,207	1,269	1,329	1,386	1,442	1,494	1,545	1,594	1,641	1,686	1,729	1,770	1,810	1,848	1,885	1,920	1,954	1,987	2,018	(717)	(689)	(661)	(635)	(609)	(585)	(562)	13,476	Nil	
Option 4	1,293	1,484	1,677	1,873	2,073	2,276	2,484	2,696	2,914	3,136	3,364	3,598	3,839	4,087	4,342	4,604	4,875	5,155	5,444	5,743	(717)	(689)	(661)	(635)	(609)	(585)	(562)	13,476	Nil	

£13.5M debt remains as outstanding in 50 years' time if no change is made to the existing MRP policy.

**Schedule of differences in MRP charges from 2016/17 compared to the current method
Pre 1 April 2011 Debt Funded Capital Expenditure**

