

Afternoon

Dear All

Following on with the work for schools holding surplus balances, please see attached a summary of our review. The way forward is explained below:

It is proposed that a panel is set up, chaired by Leo Jones the Deputy Director for Education and Transformation and those schools highlighted in yellow invited to attend to present their case for holding excess balances. Following that meeting the LA will agree and advise which schools that the LA will exercise their right to 'clawback' funds for redistribution to all other maintained schools. Funds will be ring-fenced to the individual funding blocks.

Schools not highlighted in yellow holding excess balances will be required to ensure funding is spent in line with the purpose provided. Any balances which remain unspent at the end of March 2018 will be clawed back.

Please come back to me with your view on our way forward. A paper will be presented at the next School Forum meeting (20th November).

The Scheme for Financing Schools will need to be updated to take account of Primary, Secondary and All through schools. As with any change to the Scheme a consultation will need to be carried out before any change can be made.

Thanks