

Central Bedfordshire Council

AUDIT COMMITTEE

08 January 2018

Risk Update Report

Report of Charles Warboys, Director of Resources

Contact Officer: Clint Horne, Head of Internal Audit and Risk

Purpose of this report:

The purpose of this report is to give an overview of the Council's risk position as at November 2017.

RECOMMENDATIONS

The Committee is asked to:

1. Consider and comment on the contents of the report.

Overview and Scrutiny Comments/Recommendations

1. This report is not scheduled to be considered by Overview and Scrutiny, as this is the responsibility of the Audit Committee.

Background

2. The Terms of Reference of the Audit Committee include the monitoring of the operation of the Risk Management Strategy. This report is the regular update report to assist the Committee in discharging its responsibilities.
3. The purpose of this report is to give an overview of the Council's risk position as at November 2017.

Strategic Risks

4. This report provides an update on the risks currently contained within the Strategic Risk register. Many risks have been updated as to their Description, Mitigating Actions Already Underway and Further Action Planned fields. The changes are shown in a track changes format on the Risk Register at Appendix B.

Operational Risks

5. A way forward has been agreed whereby each Directorate will determine their own key risks at a Directorate Management Team (DMT) level and

subsequently after consolidation the top risks will contribute to this quarterly update for Operational risk. Work is now underway to implement this.

Council Priorities

6. Good risk management enables delivery of the Council's aims and objectives. Good risk management ensures that we adopt a planned and systematic approach to the identification and control of the risks that threaten the delivery of objectives, protection of assets, or the financial wellbeing of the Council.

Corporate Implications

Legal Implications

7. None directly from this report.

Financial Implications

8. None directly from this report.

Equalities Implications

9. None directly from this report.

Conclusion and next Steps

10. Internal Audit and Risk will continue to coordinate and update the Strategic Risk register and an update will be presented to the next Audit Committee.

Appendices

Appendix A – November 2017 Strategic Risk summary dashboard.
Appendix B – November 2017 Strategic Risk Register

Background Papers

None.