

## Central Bedfordshire Council

**AUDIT COMMITTEE**

**09<sup>th</sup> April 2018**

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### **Risk Update Report**

#### **Report of Charles Warboys, Director of Resources**

Contact Officer: Clint Horne, Head of Internal Audit and Risk

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#### **Purpose of this report:**

The purpose of this report is to give an overview of the Council's risk position as at March 2018.

#### **RECOMMENDATIONS**

The Committee is asked to:

1. Consider and comment on the contents of the report.

#### **Overview and Scrutiny Comments/Recommendations**

1. This report is not scheduled to be considered by Overview and Scrutiny, as this is the responsibility of the Audit Committee.

#### **Background**

2. The Terms of Reference of the Audit Committee include the monitoring of the operation of the Risk Management Strategy. This report is the regular update report to assist the Committee in discharging its responsibilities.
3. The purpose of this report is to give an overview of the Council's risk position as at March 2018.

#### **Strategic Risks**

4. This report provides an update on the risks currently contained within the Strategic Risk register. Many risks have been updated with further detail of 'Mitigating Actions Already Underway' and 'Further Action Planned.' The changes are shown in a track changes format on the Risk Register at Appendix B

#### **Operational Risks**

5. There has been progress with several Directorates having initial consideration of their key Directorate level risks, however further

consideration is planned over the next quarter before a summary update can be provided on this.

### **Emerging Risks**

6. No emerging risks were identified as a result of this risk review.

### **Council Priorities**

7. Good risk management enables delivery of the Council's aims and objectives. Good risk management ensures that we adopt a planned and systematic approach to the identification and control of the risks that threaten the delivery of objectives, protection of assets, or the financial wellbeing of the Council.

### **Corporate Implications**

#### **Legal Implications**

8. None directly from this report.

#### **Financial Implications**

9. None directly from this report.

#### **Equalities Implications**

10. None directly from this report.

### **Conclusion and next Steps**

11. Internal Audit and Risk will continue to coordinate and update the Strategic Risk register and an update will be presented to the next Audit Committee.

### **Appendices**

Appendix A – Strategic Risk summary dashboard.  
Appendix B – March 2018 Strategic Risk register.

### **Background Papers**

None.