



Extracts from Unaudited Statement of Accounts for the year 2017/18

Presentation to Members
30/05/2018

Core Statements, EFA and Note 31

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Comprehensive Income and Expenditure Statement

This Statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. Authorities raise taxation to cover expenditure in accordance with regulations: this may be different from the accounting cost. The taxation position is shown in both the Expenditure and Funding Analysis and the Movement in Reserves Statement.

2016/17			2017/18		
Expenditure	Income	Net	Expenditure	Income	Net
£000	£000	£000	£000	£000	£000
103,622	(28,276)	75,346	107,535	(30,003)	77,532
84,951	(29,088)	55,863	82,751	(30,678)	52,073
80,581	(15,667)	64,914	103,667	(18,779)	84,888
17,205	(7,274)	9,931	27,871	(8,887)	18,984
17,753	(17,953)	(200)	17,408	(17,460)	(52)
10,851	(1,702)	9,149	1,532	(118)	1,414
78,779	(67,405)	11,374	78,628	(64,620)	14,008
2,492	(12,430)	(9,938)	3,227	(12,621)	(9,394)
118,187	(112,677)	5,510	109,899	(104,646)	5,253
21,376	(29,639)	(8,263)	35,250	(29,087)	6,163
535,796	(322,110)	213,686	567,768	(316,898)	250,870
15,639	0	15,639	12,442	(8,668)	3,774
36,842	(15,535)	21,307	34,594	(13,357)	21,237
11,046	(250,786)	(239,741)	6,577	(253,455)	(246,878)
599,323	(588,432)	10,892	621,380	(592,377)	29,003
		(86,500)			(49,167)
		(128)			(210)
		85,042			(7,765)
		(1,587)			(57,142)
		9,305			(28,139)

Movement in Reserves Statement

This Statement shows the movement in the year on the different reserves held by the Council, analysed into 'usable' reserves (i.e., those that can be applied to fund expenditure or reduce local taxation) and other 'unusable' reserves. The '(Surplus) / deficit on the provision of services' line shows the true economic cost of providing the Council's services, more details of which are shown in the Comprehensive Income and Expenditure Statement. This is different from the statutory amounts required to be charged to the General Fund Balance and the Housing Revenue Account for Council Tax setting and dwellings rent setting purposes. The 'Net (increase) / decrease before transfers to Earmarked Reserves' line shows the statutory General Fund Balance and Housing Revenue Account Balance before any discretionary transfers to or from Earmarked Reserves undertaken by the Council.

	General Fund Balance £000	Earmarked General Fund Reserves £000	Housing Revenue Account (HRA) £000	Earmarked HRA Reserves £000	Capital Receipts Reserve £000	Major Repairs Reserve £000	Capital Grants Un- applied Account £000	Total Usable Reserves £000	Unusable Reserves £000	Total Reserves £000
Balance at 31 March 2017	(15,569)	(54,442)	(2,000)	(21,571)	(6,474)	(200)	(2,459)	(102,715)	(385,373)	(488,087)
Movement in reserves during 2017/18										
Surplus or deficit on the provision of services	20,518		8,486					29,003		29,003
Other Comprehensive Income / Expenditure									(57,142)	(57,142)
Total Comprehensive Income and Expenditure	20,518	0	8,486	0				29,003	(57,142)	(28,139)
Adjustments between accounting basis and funding basis under regulations	(27,541)		(13,685)		(23,710)	0	244	(64,692)	64,692	0
Net Increase or Decrease before Transfers to Earmarked Reserves	(7,023)	0	(5,199)	0	(23,710)	0	244	(35,689)	7,550	(28,139)
Transfers to / from Earmarked Reserves	6,945	(6,945)	5,199	(5,199)				0	0	0
Increase or Decrease in 2017/18	(78)	(6,945)	0	(5,199)	(23,710)	0	244	(35,689)	7,550	(28,139)
Balance at 31 March 2018	(15,647)	(61,387)	(2,000)	(26,770)	(30,184)	(200)	(2,216)	(138,404)	(377,822)	(516,226)

	General Fund Balance £000	Earmarked General Fund Reserves £000	Housing Revenue Account (HRA) £000	Earmarked HRA Reserves £000	Capital Receipts Reserve £000	Major Repairs Reserve £000	Capital Grants Un- applied Account £000	Total Usable Reserves £000	Unusable Reserves £000	Total Reserves £000
Balance at 31 March 2016	(15,517)	(44,395)	(2,000)	(17,252)	(2,996)	(200)	(3,260)	(85,619)	(411,773)	(497,392)
Movement in reserves during 2016/17										
Surplus or deficit on the provision of services	20,130		(9,238)					10,892		10,892
Other Comprehensive Income / Expenditure									(1,587)	(1,587)
Total Comprehensive Income and Expenditure	20,130	0	(9,238)	0				10,892	(1,587)	9,305
Adjustments between accounting basis and funding basis under regulations	(30,229)		4,919		(3,478)	0	800	(27,988)	27,988	0
Net Increase or Decrease before Transfers to Earmarked Reserves	(10,099)	0	(4,319)	0	(3,478)	0	800	(17,096)	26,401	9,305
Transfers to / from Earmarked Reserves	10,047	(10,047)	4,319	(4,319)				0	0	0
Increase or Decrease in 2016/17	(52)	(10,047)	0	(4,319)	(3,478)	0	800	(17,096)	26,401	9,305
Balance at 31 March 2017	(15,569)	(54,442)	(2,000)	(21,571)	(6,474)	(200)	(2,459)	(102,715)	(385,373)	(488,087)

Balance Sheet

The Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the Council. The net assets of the Council (assets less liabilities) are matched by the reserves held by the Council. Reserves are reported in two categories. The first category of reserves are usable reserves, i.e., those reserves that the Council may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use (for example, the Capital Receipts Reserve that may only be used to fund capital expenditure or repay debt). The second category of reserves is unusable reserves, i.e., those reserves that the Council is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example, the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold; and reserves that hold timing differences shown in the Movement in Reserves Statement line 'Adjustments between accounting basis and funding basis under regulations'.

31 March 2017 £000		Note	31 March 2018 £000
1,309,583	Property, Plant and Equipment	14	1,306,250
12,185	Intangible Assets	15	11,334
5,279	Long Term Investments	16	5,489
491	Long Term Debtors	16	16
1,327,538	Long Term Assets		1,323,089
1,007	Short-term Investments	16	4,513
6	Assets Held for Sale	20	6,786
90	Inventories	17	0
44,726	Short Term Debtors	18	45,498
4,263	Cash and Cash Equivalents	19	7,111
50,093	Current Assets		63,908
(73,430)	Short-Term Borrowing	16	(27,341)
(59,791)	Short-Term Creditors	21	(56,606)
(6,101)	Provisions	22	(5,231)
(139,321)	Current Liabilities		(89,178)
(274,279)	Long Term Borrowing	16	(274,320)
(433,016)	Other Long-Term Liabilities	38 & 41	(446,116)
(42,927)	Grants Receipts in Advance - Capital	34	(61,158)
(750,222)	Long Term Liabilities		(781,593)
488,087	Net Assets		516,226
(102,715)	Usable Reserves	23	(138,404)
(385,373)	Unusable Reserves	24	(377,822)
(488,087)	Total Reserves		(516,226)

Cash Flow Statement

The Cash Flow Statement shows the changes in cash and cash equivalents of the Council during the financial year. The Statement shows how the Council generates and uses cash and cash equivalents by classifying cash flows as operating, investing and financing activities. The amount of net cash flows arising from operating activities is a key indicator of the extent to which the operations of the Council are funded by way of taxation and grant income or from the recipients of services provided by the Council. Investing activities represent the extent to which cash outflows have been made for resources which are intended to contribute to the Council's future service delivery. Cash flows arising from financing activities are useful in predicting claims on future cash flows by providers of capital (i.e., borrowing) to the Council.

2016/17 £000		Note	2017/18 £000
10,892	Net (surplus) or deficit on the provision of services		29,003
(76,772)	Adjustment to surplus or deficit on the provision of services for noncash movements	25	(112,898)
55,851	Adjustment for items included in the net surplus or deficit on the provision of services that are investing or financing activities	25	97,813
(10,029)	Net cash flows from operating activities		13,918
17,026	Net cash flows from investing activities	26	(63,033)
(10,852)	Net cash flows from financing activities	27	46,267
(3,854)	Net (increase) or decrease in cash and cash equivalents		2,848
409	Cash and cash equivalents at the beginning of the reporting period		4,263
4,263	Cash and cash equivalents at the end of the reporting period	19	(7,111)

Note 7 - Expenditure and Funding Analysis

Net Expenditure Chargeable to the General Fund and HRA Balance	2016/17		Net Expenditure in the Comprehensive Income and Expenditure Statement	2017/18		Net Expenditure in the Comprehensive Income and Expenditure Statement
	Adjustments			Adjustments		
£000	£000	£000	£000	£000	£000	£000
75,654	(308)	75,346	Social Care, Health & Housing	79,867	(2,335)	77,533
54,378	1,486	55,864	Childrens Services	37,149	14,924	52,073
45,977	18,937	64,913	Community Services	53,433	31,457	84,889
6,247	3,684	9,931	Regeneration & Business Support	4,527	14,457	18,984
(187)	(13)	(201)	Public Health	(117)	64	(53)
7,790	1,359	9,148	Chief Executives	1,293	122	1,414
11,490	(115)	11,375	Resources	12,976	1,033	14,009
2,792	(12,730)	(9,938)	Corporate Costs	2,850	(12,245)	(9,395)
(18,212)	23,722	5,510	Schools	(1,568)	6,821	5,253
(8,242)	(20)	(8,263)	Landlord Business (HRA)	(9,181)	15,345	6,164
177,685	36,001	213,686	Net Cost of Services	181,228	69,642	250,870
(177,737)	(25,057)	(202,794)	Other Income and Expenditure	(181,306)	(40,562)	(221,866)
(52)	10,944	10,892	Surplus or Deficit on Provision of Services	(78)	29,080	29,003
(79,164)			Opening Combined General Fund and HRA Balance	(93,582)		
(52)			Plus / less Surplus or Deficit on the General Fund and HRA Balance for the Year (Statutory basis)	(78)		
(14,366)			Transfers to/from other Reserves	(12,144)		
(93,582)			Closing Combined General Fund and HRA Balance	(105,804)		

Note 31 - Officers' Remuneration

Senior officers are defined by the Council as any officer at Director level or above. During 2017/18, this classification included the Chief Executive and six Directors.

The remuneration paid to the Council's senior employees is as follows:

Senior Officer Remuneration

		Salary, Fees and Allowances	Expenses Allowances	Compensation for Loss of Office	Pension Contribution	Total
		£0	£0	£0	£0	£0
2017/18						
Chief Executive (R Carr)	2017/18	184,944	802	0	44,756	230,502
	2016/17	183,113	1,457	0	45,595	230,165
Director of Children's Services (S Harrison)	2017/18	147,915	234	0	35,795	183,944
	2016/17	146,450	748	0	36,466	183,664
Director of Social Care, Health & Housing (J Ogle)	2017/18	147,915	919	0	35,795	184,629
	2016/17	146,450	1,699	0	36,466	184,615
Director of Resources (C Warboys)	2017/18	124,230	317	0	30,064	154,611
	2016/17	117,050	1,073	0	29,145	147,268
Director of Community Services (M Coiffait)	2017/18	124,230	316	0	30,064	154,610
	2016/17	117,050	528	0	29,145	146,723
Director of Improvement & Corporate Services (D Broadbent-Clarke)	2017/18	0	0	0	0	0
	2016/17	34,050	167	63,287	0	97,504
Director of Regeneration & Business Support (J Longhurst)	2017/18	121,200	805	0	29,330	151,335
	2016/17	115,550	2,685	0	28,772	147,007
Director of Public Health (M Scott)	2017/18	40,617	1,489	0	6,413	48,519
	2016/17	101,182	2,994	0	25,734	129,910
Total	2017/18	891,051	4,882	0	212,217	1,108,150
	2016/17	960,895	11,351	63,287	231,323	1,266,856

Deb Broadbent-Clarke, Director of Improvement & Corporate Services, left the Council on 30th June 2016.

Muriel Scott, Director of Public Health, is funded by Central Bedfordshire Council, Bedford Borough Council and Milton Keynes Council. She is formally employed by Bedford Borough Council and Central Bedfordshire Council was recharged 40% of her salary and other remuneration in 2017/18 as shown in the above table. The figures shown for 2016/17 reflect her full salary and other remuneration, the Council's recharge in 2016/17 was £52,671.

There were no other payments in either year to senior employees in relation to bonuses.

The table below shows the Council's other employees receiving more than £50,000 remuneration for the year (excluding employer's pension contributions):

Officer Remuneration

	Number of Employees	
	2016/17	2017/18
£50,001 to £55,000	51	45
£55,001 to £60,000	58	51
£60,001 to £65,000	36	28
£65,001 to £70,000	21	30
£70,001 to £75,000	8	8
£75,001 to £80,000	6	7
£80,001 to £85,000	3	4
£85,001 to £90,000	6	4
£90,001 to £95,000	1	2
£95,001 to £100,000	4	0
£100,001 to £105,000	3	3
Total	197	183

Exit Packages

Exit package cost band (including special payments)	Number of compulsory redundancies		Number of other departures agreed		Total number of exit packages by cost band		Total cost of exit packages in each band (£)	
	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18	2016/17	2017/18
£0-£20,000	22	32	5	5	27	37	116,000	230,000
£20,001 - £ 40,000	6	3	0	0	6	3	155,000	87,000
£40,001 - £ 60,000	1	3	1	1	2	4	90,000	194,000
£60,001 - £200,000	1	1	2	1	3	2	312,000	131,000
Total	30	39	8	7	38	46	673,000	642,000

The table above shows all exit packages that have been charged to the Council's Comprehensive Income and Expenditure Statement in the current year and includes all benefits on termination, e.g., redundancy, pay in lieu of notice, severance and actuarial strain.