

Central Bedfordshire Council

CORPORATE RESOURCES OVERVIEW AND SCRUTINY COMMITTEE

31 January 2019

Draft Budget 2019/20 and Medium Term Financial Plan

Report of Cllr Richard Wenham, Deputy Leader and Executive Member for Corporate Resources (cldr.richard.wenham@centralbedfordshire.gov.uk)

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This report relates to a Key Decision

Purpose of this report

1. The report allows Members the opportunity to review the Council's draft Budget for 2019/20 and Medium Term Financial Plan, which was presented to Executive on 8 January 2019.
2. The report proposes the draft Budget for 2019/20 and updates the Medium Term Financial Plan (MTFP) approved by Council in February 2018.
3. The Financial Settlement for local government was released on 13 December 2018. The announcement covers many complex areas of funding and in the short time available before publishing this report, it has not been possible to reflect this. The Financial Settlement has provided Councils the option to raise General Fund Council tax by up to 3% for 2019/20. There are no changes to the assumptions for a Adult Social Care (ASC) Precept.
4. This Draft MTFP currently assumes a General Fund Council Tax increase of 1.000% and ASC Precept of 0.0%.

RECOMMENDATIONS

The Committee is asked to:

1. **consider the Council's Draft Budget for 2019/20 and Medium Term Financial Plan; and**
2. **submit its comments, observations and recommendations in respect of the Executive's proposals to the meeting of the Executive on 5 February 2019.**

Executive Summary

Members are requested to bring along the following papers issued for the meeting of the Executive on 8 January 2019 to this Committee meeting:

1. Draft Budget 2019/20 and Medium Term Financial Plan 2019/20 – 2022/23.

Council Priorities

5. The Council approved the Medium Term Financial Plan (MTFP) for 2018/19 to 2021/22 in February 2018. The MTFP has been updated and extended to 2022/23 and an initial draft Budget for 2019/20.
6. The Council's priorities are:
 - Enhancing Central Bedfordshire.
 - Great Resident Services.
 - Improving education and skills.
 - Protecting the vulnerable; improving wellbeing.
 - Creating stronger communities.
 - A more efficient and responsive Council.

These priorities are reflected in the budget proposals included in this report.

Corporate Implications

Legal Implications

7. See Executive papers.

Risk

8. See Executive papers.

Financial Implications

9. See Executive papers.

Equalities Implications

10. See Executive papers.

Appendices

Appendix 1	Executive Paper, 2019/20 – 2022/23 Draft Medium Term Financial Plan
Appendix A	Budget Consultation (not required with the draft budget, but will accompany the final Budget Report in February 2019).
Appendix B	MTFP Four Year Summary
Appendix C(i)	Pressures Summary
Appendix C(ii)	Pressures by Directorate
Appendix C (iii)	Pressures by Category
Appendix D (i)	Efficiencies Summary
Appendix D (ii)	Efficiencies by Directorate
Appendix D (iii)	Efficiencies by Category
Appendix E	2019/20 Budget Diagram
Appendix F (i)	Legal Framework
Appendix F(ii)	Primary Statutory Requirements
Appendix G	Reserves Policy
Appendix H	Directorate Priorities

Background Papers

- (i) Budget Strategy - Executive, August 2018