

Changes made to the Statement of Accounts certified by Chief Finance Officer 30th May 2018.		
Statement of Accounts Page No	Section / Note	Comment – Comparison of published unaudited Statement of Accounts with Audited CBC Accounts 2017/18
13	Narrative Statement – Reserves	Narrative has been added to the end of the paragraph to provide the total value of Earmarked Reserves (£88.2M) and that a breakdown of Earmarked Reserves can be found in Note 10.
17	Narrative Statement – CIES	The narrative has been updated as a result of changes made to the main statements – £5.954m capital expenditure on Lower Wilbury Farm School incorrectly treated as revenue expenditure. <ul style="list-style-type: none"> • Net Cost of Services has increased by £31.23m rather than £37.243m • Deficit for 2017/18 is £23.050m rather than £29.062m • Removed reference to increase in Regeneration & Business Support expenditure as no longer material.
18	Narrative Statement – The Movement in Reserves Statement	Updated to reflect the correct year the value for the Revaluation Reserve relates to, this should have been 2017/18 not 2016/17. The narrative has been updated as a result of changes made to the main statements – £5.954m capital expenditure on Lower Wilbury Farm School incorrectly treated as revenue expenditure. <ul style="list-style-type: none"> • Unusable reserves change due to REFCUS – reduction between years of -£1.6m, previously £7.6m, to a total of £383.8m • Removed reference to CAA as variance between years no longer material.
22	Narrative Statement – Material events after the reporting date	Date the Statement of Accounts was authorised for issue by the Director of Resources has been included.
25	Comprehensive Income and Expenditure Statement	2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure: <ul style="list-style-type: none"> • Expenditure for Regeneration & Business Support has been reduced to £21,917k from £27,871k • Net expenditure for Regeneration & Business Support has reduced to £13,030k from £18,984k • Cost of Services Expenditure has reduced to £561,814k from £567,768k • Net Cost of Services has reduced to £244,916k from £250,870k • Expenditure Deficit on Provision of Services has reduced to £615,427k from £621,380k • Net Deficit on Provision of Services has reduced to £23,050k from £29,003k

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		<ul style="list-style-type: none"> Total Comprehensive Income and Expenditure has increased to £34,092k from £28,139k.
26-27	Movement in Reserves Statement	<p>Updated to reflect the corresponding note numbers for particular line items where further detail can be located.</p> <p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure:</p> <ul style="list-style-type: none"> General Fund Balance - deficit reduced to £14,564k from £20,518k General Fund Balance - Adjustments between accounting basis amended to (£21,587k) from (£27,541k) Total Usable Reserves - deficit on the provision of services reduced to £23,050k from £29,003k Total Usable Reserves - Adjustments between accounting basis amended to £58,738k from £64,692k Unusable Reserves - Adjustment between accounting basis amended to £58,738k from £64,692k Unusable Reserves - net decrease before transfer to reserves reduced to £1,596k from £7,550k Unusable Reserves - Balance at 31 March 2018 increased to £383,776k from £377,822k Total Reserves - Balance at 31 March 2018 increased to £522,180k from £516,226k.
28	Balance Sheet	<p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure:</p> <ul style="list-style-type: none"> Property, Plant and Equipment increased to £1,312,204k from £1,306,250k Long Term Assets increased to £1,329,043k from £1,323,089k Net Assets increased to £522,180k from £516,226k Unusable Reserves increased to £383,776k from £377,822k Total Reserves increased to £522,180k from £516,226k.
29	Cash Flow Statement	<p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure:</p> <ul style="list-style-type: none"> Net (surplus) or deficit on the provision of services has reduced to £23,050k from £29,003k Net cash flows from operating activities has reduced to £7,964k from £13,918k Net cash flows from investing activities has reduced to £57,079k from £63,033k <p>Certification of s.151 Officer added below the Cash Flow Statement.</p>
46	Note 1 – Accounting Policies, PFI and Similar	<p>Narrative updated to reflect that the assets used to provide services at the two schools, under the PFI arrangement, are no longer recognised on the balance sheet as the schools have converted to Academy status and the assets have been written out of the Council's asset register.</p>

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	Contracts	
52	Note 5 – Material items of Income and Expense	<p>Disclosure added in relation to material items of contract expense – presentational change only.</p> <p>Service Expenditure The Council has made significant payments to the following contractors and providers that are not disclosed separately:</p> <ul style="list-style-type: none"> • Ringway Jacobs Limited – for the provision of highway maintenance work (£18.7m) • BIFFA Municipal Ltd – for the provision of waste and recycling collection services (£11.4m) • Comensura Ltd – for the supply of temporary agency staff (£9.2m) • Essex Partnership University NHS Trust – for the provision of 0-5 health visiting and family nurse services and 5-19 school nursing (£7.4m)
52	Note 6 – Events after Balance Sheet Date	Date the Statement of Accounts was authorised for issue by the Director of Resources has been included.
53	Note 7 – Expenditure and Funding Analysis	<p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure:</p> <ul style="list-style-type: none"> • Regeneration & Business Support – adjustments has reduced to £8,503k from £14,457k • Regeneration & Business Support – net expenditure in the CIES has reduced to £13,030k from £18,984k • Net Cost of Services – adjustments has reduced to £63,688k from £69,642k • Net Cost of Services – net expenditure in the CIES has reduced to £244,916k from £250,870k • Surplus or Deficit on the Provision of Services – adjustments has reduced to £23,126k from £29,080k • Surplus or Deficit on the Provision of Services – net expenditure in the CIES has reduced to £23,050k from £29,003k.
54	Note 7a – Note to the Expenditure and Funding Analysis	<p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure:</p> <ul style="list-style-type: none"> • Regeneration & Business Support – Net Capital Statutory Adjustments has reduced to £8,234k from £14,188k • Regeneration & Business Support – Total Adjustments has reduced to £8,503k from £14,457k • Net Cost of Services – Net Capital Statutory Adjustments has reduced to £76,889k from £82,843k • Net Cost of Services – Total Adjustments has reduced to £63,688k from £69,642k

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		<ul style="list-style-type: none"> • Difference between the statutory charge – Net Capital Statutory Adjustments has reduced to £24,000k from £29,954k • Difference between the statutory charge – Total Adjustments has reduced to £23,126k from £29,080k.
58	Note 8 – Expenditure and Income Analysed by Nature	<p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure:</p> <ul style="list-style-type: none"> • Other service expenses has reduced to £343,108k from £349,062k • Surplus or Deficit for Year has reduced to £23,050k from £29,003k.
65-66	Note 14 – Property, Plant and Equipment	<p>2017/18 values have been updated to reflect the change in the classification of capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure (£5,954k) and reclassification of capital expenditure on Dunstable Leisure Centre redevelopment (£6,773k) which had been treated as Land and Buildings rather than Assets Under Construction:</p> <ul style="list-style-type: none"> • Land and Buildings – Additions decreased by £6,773k to £12,540k • Assets Under Construction – Additions increased by £12,367k (£5,594k + £6,773k) to £17,742k • Total Property, Plant and Equipment – Additions increased to £54,604k from £48,650k as a result of the inclusion of Lower Wilbury Farm School on the balance sheet • Land and Buildings – Balance as at 31 March 2018 decreased to £523,926k from £530,699k • Assets Under Construction – Balance as at 31 March 2018 increased to £28,859k from £16,133k • Total Property, Plant and Equipment – Balance as at 31 March 2018 increased to £1,458,810k from £1,452,856k • Land and Buildings – Net Book Value at 31 March 2018 reduced to £497,435k from £504,208k • Assets Under Construction – Net Book Value at 31 March 2018 increased to £28,859k from £16,133k • Total Property, Plant and Equipment – Net Book Value at 31 March 2018 increased to £1,312,204k from £1,306,250k.
76	Note 24 – Unusable Reserves	<p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure:</p> <ul style="list-style-type: none"> • Capital Adjustment Account has increased to £536,228k from £383,776k • Total has increased to £383,776k from £377,822k.
78	Note 24 – Capital Adjustment Account	<p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure funded from capital under statute:</p> <ul style="list-style-type: none"> • Revenue expenditure funded from capital under statute has reduced to £25,538k from £31,492k

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		<ul style="list-style-type: none"> • Reversal of items relating to capital has reduced to £121,302k from £127,256k • Net written out amount has reduced to £88,222k from £94,175k • Balance 31 March has increased to £536,228k from £383,776k.
82	Note 26 – Cash Flow from Investing Activities	<p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure:</p> <ul style="list-style-type: none"> • Purchase of property, plant and equipment has increased to £54,926k from £48,972k • Net cash flows from investing activities has reduced to £57,079k from £63,033k.
86	Note 31 – Officers' Remuneration	<p>2017/18 Expenses Allowances for each Director have been reduced to nil following a review that identified the mileage that had been included is not subject to income tax and therefore does not need to be disclosed. This has adjusted the total remuneration for each Director.</p> <p>Total Remuneration for 2017/18 now reads £1,103,268 not £1,108,150.</p> <p>A note has been added to the bottom of the note on page 87 to reflect this. 2016/17 figures have not been updated.</p>
92	Note 34 – Grants Receipts in Advance	<p>2016/17 values have been restated to reflect comparative information for the New School Places Programme and Better Care Fund grants as receipts in advance in 2017/18 are above the £1m threshold for individual reporting. The values for 2016/17 had previously been included in 'Others' for that year and not separately disclosed. There is no change to the bottom-line figure – presentational.</p>
95	Note 36 – Capital Expenditure and Capital Financing	<p>Typing error on 2016/17 comparative figures. The increase/(decrease) in Capital Financing Requirement changed to read £48,637k not £50,565k to agree to the signed 2016/17 Statement of Accounts.</p> <p>2017/18 values have been adjusted to reflect the change in the classification of £5,954k capital expenditure on Lower Wilbury Farm School which had previously been treated as revenue expenditure funded from capital under statute:</p> <ul style="list-style-type: none"> • Property, Plant and Equipment has increased to £54,604k from £48,650k • Revenue Expenditure Funded from Capital Under Statute has reduced to £25,538k from £31,492k. <p>There is no change to the bottom line for this note.</p> <p>2017/18 values included for the change in the underlying need to borrow have now been included, this now reads as £5,261k. This was previously omitted.</p>
98	Note 38 – Service Concession	<p>Typing error with regards who the PFI contract is with, this now correctly reads Bedford Education Partnership Ltd rather than Bedfordshire Education Partnership Ltd.</p>

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	Arrangements	
107	Note 42 – Contingent Liabilities	This previously highlighted that there were no material contingent liabilities however this has been reworded to reflect that as part of the disaggregation agreement CBC may need to pay Bedford Borough Council (BBC) a percentage share of net proceeds on the sale of farm land. Timing and value associated with such events are uncertain.
107	Note 43 – Contingent Assets	This previously highlighted that there were no material contingent assets however this has been reworded to reflect that as part of the disaggregation agreement CBC may receive a percentage share of net proceeds on the sale of farm land from BBC. Timing and value associated with such events are uncertain.
115	HRA 2 – Balance Sheet Values of HRA Assets	Typing error on 2016/17 comparative figures. Balance as at 31 March 2017 for Council dwellings changed to read £449,395k not £409,665k and the total has been changed to read £456,274k not £416,544k to agree with the signed 2016/17 Statement of Accounts.